

**INTERCITY TRANSIT  
RESOLUTION NO. 05-2021  
ADOPTION OF THE 2022 BUDGET**

**A RESOLUTION** adopting the budget for Intercity Transit for the year 2022 and authorizing appropriations thereunder.

**WHEREAS**, the Governing Authority of Intercity Transit did hold pursuant to law, a duly advertised public hearing on the preliminary budget; and

**WHEREAS**, the Governing Authority did hold a public meeting this day for the purpose of fixing the final budget for the calendar year 2022; and

**WHEREAS**, at said public meeting, the 2022 final budget was approved.

**NOW THEREFORE, BE IT RESOLVED** by the Intercity Transit Authority that the following budget for Intercity Transit for the year 2022 is hereby adopted:

**ESTIMATED RESOURCES**

Beginning Estimated Cash Balance	\$ 140,000,000
Estimated Revenues	95,376,146
<b>TOTAL ESTIMATED RESOURCES</b>	<b>\$ <u>235,376,146</u></b>

**ESTIMATED UTILIZATION OF RESOURCES**

Total Operating and Capital Expenses	\$ 182,640,453
Estimated Ending Cash Balance	52,735,693
<b>TOTAL ESTIMATED UTILIZATION OF RESOURCES</b>	<b>\$ <u>235,376,146</u></b>

**ADOPTED:** This 17th day of November, 2021

**INTERCITY TRANSIT AUTHORITY**

*Carolyn Cox*

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Carolyn Coxr, Chair

**ATTEST:**

*Patricia Messmer*

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Pat Messmer  
Executive Assistant/  
Clerk of the Board

**APPROVED AS TO FORM:**

**Jeff Myers**

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Jeffrey S. Myers  
Legal Counsel