

2017

Budget Summary



2017 Budget Highlights

The 2017 budget is \$78.2 million. The operating budget is \$45.4 million and the capital budget is \$32.8 million. The 2017 budget includes:

- A slight increase in Dial-a-Lift service. Replacing underground storage tanks for fuel and renovating the storage room for lubricants.
- Purchasing seven Dial-A-Lift vans.
- Completion of the Olympia Transit Center expansion design and engineering work and significant construction progress.
- Three new positions – one additional bus operator, a new Vehicle Maintenance Service Worker, and a new Dial-A-Lift Dispatch Specialist.

Conclusion

We enter 2017 in a stable financial position but with an uncertain future. New federal funding programs provide Intercity Transit an increased level of allocated funding, but eliminate discretionary capital funding. This creates a significant challenge to fund the expansion and renovation of the Pattison Street facility and future bus purchases.

Implementing this budget addresses the transportation needs of our growing community, while serving as a model of an agency committed to sustainability and sound environmental practices. We continue to be a public transportation agency that is much more than a “bus company” — one that is committed to providing mobility to all members of our community. This budget will help us fulfill the Intercity Transit Vision.

Our vision is to be a leading transit system in the country, recognized for our well trained, highly motivated, customer-focused, community-minded employees committed to enhancing the quality of life for all citizens of Thurston County.



Revenues by Source and Expenditures by Function

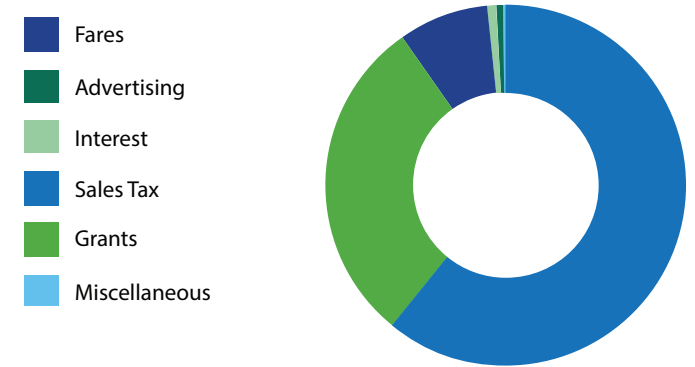
with Beginning and Ending Cash Balances

	2016 Budget	2016 Projected	2017 Budget	2016 Projected vs. 2017 Budget
January 1 Cash Balance	\$28,113,306	\$42,707,771	\$49,899,448	16.84%

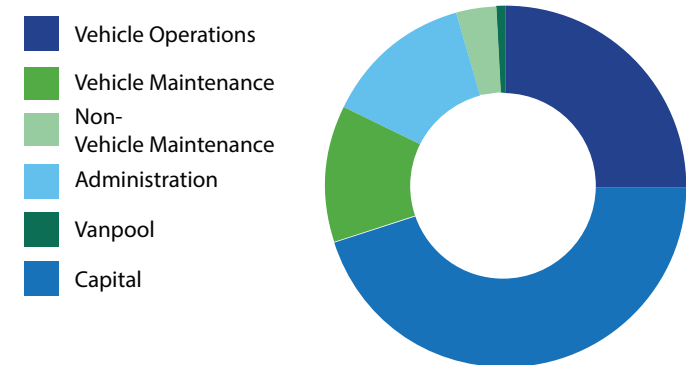
Revenues by Source				
Fares	5,012,362	4,631,304	4,823,881	4.16%
Advertising	356,718	334,783	319,732	-4.50%
Interest Income	514,167	378,985	386,212	1.91%
Sales Tax	33,593,368	35,399,908	36,269,521	2.46%
Grants	13,564,040	5,631,428	13,253,581	135.35%
Miscellaneous	187,299	102,899	122,117	18.68%
Estimated Available Cash	81,341,260	89,187,078	105,074,492	17.81%

Expenditures by Function				
Vehicle Operations	18,184,991	18,306,264	19,300,884	5.43%
Vehicle Maintenance	9,333,235	7,675,407	11,333,014	47.65%
Non-Vehicle Maintenance	2,258,347	1,563,487	4,013,793	156.72%
Administration	9,631,681	7,945,957	10,113,892	27.28%
Vanpool	599,549	590,637	639,256	8.23%
Capital	18,833,508	3,205,878	32,778,178	922.44%
December 31 Cash	22,499,949	49,899,448	26,895,475	-46.10%
Less Operating Reserve	-10,001,951	-9,020,438	-11,350,210	25.83%
December 31 Unreserved Cash Balance	12,497,998	40,879,010	15,545,265	-61.97%

2017 Revenues by Source



2017 Expenditures by Function



Capital Projects — 2017 Budget

Staff Vehicles	208,963
Shop/Garage Equipment	135,600
Information Systems Equipment	6,050,000
Fareboxes	1,500,000
Facility Enhancements	736,000
Underground Storage Tanks Replacement/Renovation	8,800,000
Park & Ride Lots	230,000
Pattison Facility Expansion	4,100,000
Olympia Transit Center Expansion	8,492,282
Dial-A-Lift Vans	1,871,627
Vanpool Vehicles	653,706
Total	32,778,178

Facility enhancements include HVAC replacement at the Centennial Station and the Olympia Transit Center, replacing the roof, glass blocks and soffits, and windows in the Pattison administration building, and completing the underground storage tank replacement and renovation project. We will purchase twelve Dial-A-Lift vehicles, twenty Vanpool vehicles, four staff cars, and one truck for the Facilities division.

526 Pattison SE • PO Box 659, Olympia, WA 98507-0659
360.786.8585 • intercitytransit.com

